



**PFI - Major UK Sporting Arena**

<b>Start Point</b>
<ul style="list-style-type: none"><li>• £700m capital project</li><li>• Private funds sought in conjunction with Government</li><li>• No detailed Property &amp; Facilities Business Plan</li><li>• Requirement for Asset Plan under Project Agreement</li></ul>
<b>Objective</b>
<ul style="list-style-type: none"><li>• Consolidate Business Plan to obtain funding for project</li><li>• Establish forward budgets</li><li>• Influence design process</li></ul>
<b>Methodology</b>
<ul style="list-style-type: none"><li>• Revision of design information</li><li>• Consultation with Construction Manager</li><li>• Developed Life Cycle Cost Model</li><li>• Ran Life Cycle Cost scenarios for design team</li><li>• Identified Sinking Fund requirements</li></ul>
<b>Outcome Benefits</b>
<ul style="list-style-type: none"><li>• Identified true costs for management</li><li>• Enabled consortium to consolidate business plans</li><li>• Assisted submission for funding</li><li>• Financial institutions did not fund on submission upon realisation of true costs</li></ul>